

RESOLUTION NO. 26942

A RESOLUTION AUTHORIZING TRANSFER OF THE CITY'S INTEREST IN CERTAIN PARCELS OF LAND AS MORE PARTICULARLY SET FORTH HEREIN, TO THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA FOR INCORPORATION INTO THE LEASE WITH VOLKSWAGEN CHATTANOOGA OPERATION, LLC TO PROVIDE FOR ROADWAY AND RAILROAD RIGHTS-OF-WAY; TO CORRECT THE VOLKSWAGEN PROPERTY DESCRIPTION; AND AUTHORIZING THE INTERIM DIRECTOR OF GENERAL SERVICES TO EXECUTE ANY AND ALL DOCUMENTS RELATING THERETO.

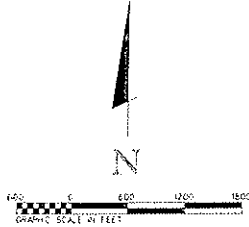
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing transfer of the City's interest in certain parcels of land as more particularly set forth herein, to the Industrial Development Board of the City of Chattanooga for incorporation into the lease with Volkswagen Chattanooga Operation, LLC to provide for roadway and railroad rights-of-way; to correct the Volkswagen property description; and authorizing the Interim Director of General Services to execute any and all documents relating thereto.

1. Limited Warranty Deed conveying two parcels of 70.892 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease - PTA 11-46(a);
2. Limited Warranty Deed conveying 5.298 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease - PTA 11-46(b);
3. Limited Warranty Deed conveying 95.156 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease - PTA 11-46(c);
4. Limited Warranty Deed conveying 2.858 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease - PTA 11-46(d);
5. Limited Warranty Deed conveying 26.078 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease - PTA 11-46(e);

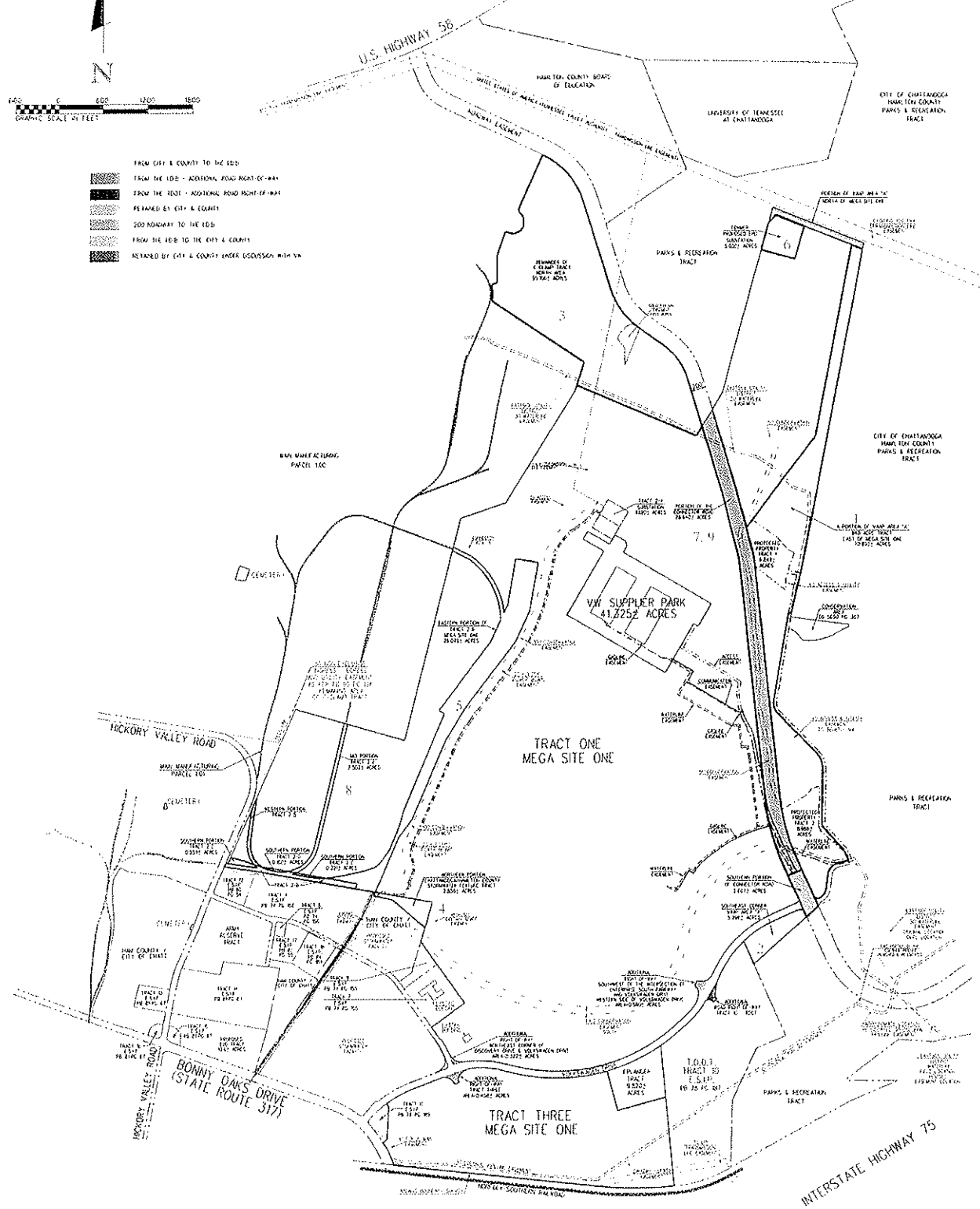
6. Limited Warranty Deed conveying 5.00 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease – PTA 11-46(f);
7. Limited Warranty Deed conveying 28.640 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease – PTA 11-46(h);
8. Limited Warranty Deed conveying 2.502 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease – PTA 11-46(o); and
9. Limited Warranty Deed conveying 33.38 acres more or less to the Industrial Development Board of the City of Chattanooga for subsequent incorporation in the Volkswagen lease – PTA 11-46(p).

ADOPTED: December 23, 2011

/mms



- FROM CITY & COUNTY TO THE I&B
- FROM THE I&B - ADDITIONAL ROAD RIGHT-OF-WAY
- FROM THE I&B - ADDITIONAL ROAD RIGHT-OF-WAY
- RETAINED BY CITY & COUNTY
- 500' ROADWAY TO THE I&B
- FROM THE I&B TO THE CITY & COUNTY
- RETIRED BY CITY & COUNTY UNDER DISCUSSION WITH VA



PROPERTY DESIGNATION MAP

**PROPERTY EXCHANGE AREAS
MEGA SITE ONE**

enterprise south
INDUSTRIAL PARK
CHATTANOOGA, HAMILTON COUNTY, TENNESSEE

BWSC | BARGL WASSBORN
SUMNER & CANNON, INC.
ENGINEERS PLANNERS
LANDSCAPE ARCHITECTS AND SURVEYORS
100 W. MARKET STREET, SUITE 200, CHATTANOOGA, TN 37402
PHONE: 423.752.5525 FAX: 423.752.6172

SHEET 1
OF 1 SHEET
FILE NO. 258322